Roots. IX-37—100,000—21-6-43.

M

Development (19$ 48) Department.

SERIES.

G.O. No. 2004

Dated 2-48

6-12-48

[Despatch Abstract.]

Co-operative Societies - Central Banks - Maximum credit limit Enhancement to 20 times owned capital - Powers conferred on the Registrar - Continuance - Ordered.

GOVERNMENT OF MADRAS

Abstract

CO-OPERATIVE SOCIETIES - Central Banks - Maximums credit limit - Enhancement to 20 times owned capital - Powers conferred on the Registrar - Continuance - Ordered.

Development Department.

G.O. MS. NO. 6004. Dated 6th December 1948.

Read the following:

G.O.MS.NO.5818, Development, dated 16-12-47.
G.O.MS.NO.4515, Development, dated 2-9-48.
Letter from the Registrar, Co-operative Societies, No.Rc.106774/48 A, dated 17-11-48.

O R D E R:

His Excellency the Governor of Madras directs that the powers conferred on the Registrar in the Government Orders read above to permit the Co-operative Central Banks for such periods as may be necessary to borrow upto 20 times their share capital and reserve fund should continue to be vested in him for a further period of one year from 1-1-49 or till the termination of the schemes for the procurement and distribution of foodgrains and for the distribution of yarn and mill cloth through Co-operative Societies whichever is earlier.

/BY ORDER OF HIS EXCELLENCY THE GOVERNOR/

Sd. x x x
Secretary to Government.

To the Registrary, Co-operative Societies.

/True Copy/

Superintendent,
20-8-1953,
MADRAS RECORD OFFICE.

ss/28-7.

RR
12/8